

Mayor and City Council

Agenda Item Request

Meeting Date: 8/5/2013

Type: Ordinance / Regulations / Resolution

Call to Podium:

Maureen Herndon
Division Manager
Community Services

Agenda Item Title:

Resolution of the Mayor and City Council Supporting Rebuilding Together Montgomery County's application for the FY14 Community Investment Tax Credit Program through the Maryland Department of Housing and Community Development, Division of Neighborhood Revitalization.

Responsible Staff and Department:

Maureen Herndon
Community Services Division
CPR

Desired Outcome from Council:

Adoption of Resolution

Public Hearing History	
Introduction Date:	
Advertisement Date :	
Public Hearing Date:	
Record Held Open Date:	
Policy Discussion Date:	
Anticipated Adoption Date:	

SUPPORTING BACKGROUND ON NEXT PAGE

Mayor and City Council Agenda Item Request

Supporting Background Information:

Rebuilding Together Montgomery County (RTMC) has requested a resolution from the City in support of its application to the Maryland State Department of Housing and Community Development Community Investment Tax Credit Program. The City previously provided a resolution in support of this program in October of 2010.

In Montgomery County there are over 12,000 very low-income owner-occupied households. Preservation of these homes is a critical part of the preservation of affordable housing.

RTMC serves approximately 120 low income senior and/or disabled homeowners annually and over its 23 year history has invested \$16.1 million dollars into Montgomery County neighborhoods and communities.

RTMC has applied for the tax credit program to support its Volunteer Home Repair Program, which provides much-needed safety, accessibility and energy efficiency repairs for low-income homeowners in the City of Gaithersburg and in Montgomery County.